

MEETING: AUDIT AND GOVERNANCE COMMITTEE

DATE: 28 JUNE 2018

TITLE: FINAL ACCOUNTS 2017/18 - REVENUE OUTTURN

PURPOSE: TO EXPLAIN AND SCRUTINISE THE FINAL FINANCIAL POSITION FOR 2017/18

ACTION: Receive the information, consider any risks arising from the actual expenditure and income against the 2017/18 budget, and scrutinise the Cabinet's decisions regarding managing the budgets of the Council and its Departments.

CONTACT OFFICER: DAFYDD L EDWARDS, HEAD OF FINANCE

CABINET MEMBER: COUNCILLOR PEREDUR JENKINS

1. The report submitted today, namely the "outturn" budget review, explains the final position for 2017/18 and shows each department's position. These figures form the basis for the statutory statements, submitted as a separate item to this meeting of the Audit and Governance Committee.
2. The usual practice is that the Cabinet report is presented to the Audit and Governance Committee, to be scrutinised together with the relevant decisions of the Cabinet meeting of 22 May which are on the following pages.
3. I note that part 5 and Appendix 3 of this report also deals with the review of the Council's reserves.
4. The Audit and Governance Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet's decisions, and comment as necessary.